

STRADISHALL PARISH COUNCIL

Financial Report 2020/21

The information presented below is provided to meet the requirements of the Transparency Code 2015.

Parish Councillors in 2020/21

Ady Swift (Chairman)

Adrian Lee (Vice-Chairman)

Robert Deeks

Debbie Gates

Ian Hutchinson

Jonathan Masefield

Ed Hollingsworth (co-opted May 2019)

Details of Public Land and Building Assets

The Council owns the playing field in St Margaret's Place, Stradishall

Receipts and Payments Summary for Year Ended 31st March 2021

	Receipts	Payment
Opening Balance	£7,352.31	
Balance at Bank		
Cash in Hand		
Staff costs as per confidential cashbook		
Expenses		£57.72
Phone costs		£24.39
Subscriptions		£57.83
Internal audit fees		£65.00
Insurance		£418.99
GDPR		£35.00
Website		£170.00
Stationery		£14.08
Grass cutting		£1,260.00
Locality grant West Suffolk Council		
Locality grant Suffolk County Council		
Other grants		
Other payments		£24.50
Other receipts	£200.00	
Precept	£7,504.00	
VAT refund	£1,116.02	
Clerk and councillor training		
Hedge cutting		£352.75
Election costs		
Playing field maintenance		£85.00
Churchyard maintenance		£600.00
Mole control		

Playing field project		£827.16
Village events		
Bank interest	£2.79	
Annual audit fee		£200.00
Other		£225.00
Other		£6.67
VAT		£640.45
	£8,822.81	£8,089.98
Closing Balance		£8,085.14

Year-end bank reconciliation

Cash in Hand 01/04/2020		£7,352.31
ADD		
Receipts 01/04/2020 - 31/03/2021		£8,822.81
SUBTRACT		
Payments 01/04/2020 - 31/03/2021		£8,089.98
Cash in Hand 31/03/2021		£8,085.14
(per Cash Book)		
Cash in hand as per Bank Statements		
HSBC reserve account	31/03/2021	£5,927.48
HSBC current account	31/03/2021	£2,157.66
		£8,085.14
Less unrepresented payments		£0.00
		£8,085.14
Plus unrepresented receipts		£0.00
Adjusted Bank Balance		£8,085.14

Explanation of Significant Variances (over 15%)

Description	31/03/2020	31/03/2021	Variance	Variance	Explanation Required?	Notes
Balances B/F	£18,162	£7352				BALANCE B/F AGREES
Annual precept	£7,030	£7,504	£474	7%	No	
Total other receipts	£25,850	£1,319	-£24,532	95%	Yes	One-off receipts in 2019/20 Grant from the National Playing Field Association £5,000 West Suffolk Council locality funding for playing field project £876 West Suffolk Council

						Community Chest Fund grant £13,926 VAT refund £5,798
Staff Costs	£3,151	£3,025	-126	4%	No	
Loan interest/capital repayments	0	0	0	0%	No	
Total other payments	£40,539	£5,065	-£35,475	88%	Yes	One-off payments in 2019/20 Playing field project £31,008 VAT (higher due to purchase of new equipment) £6,543
Balances carried forward	£7,352	£8,085	£733	10%	No	
Total Cash and Short Term Investments	£7,352	£8,085	£733	10%	No	
Total Fixed Assets and Long Term Investments	£66,201	£67,238	£1,037	2%	No	
Total Borrowings	£0	£0	£0	0%	No	